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Investor Release

Magyar Telekom

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Recognition of Magyar Telekom's sustainability efforts

Budapest - September 23, 2014 - Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, is pleased to announce that it has come third in Oekom Research's report on sustainability practices found amongst the world's leading telecommunication companies, trailing only its parent company, Deutsche Telekom, and BT Group.

Magyar Telekom has been addressing sustainability issues resulting from its operation for nearly 20 years, and in 2000 it was among the first Hungarian businesses having established a separate environment protection unit, subsequently coordinating the company's responsible operation processes. Telekom's sustainability activities are distinguished by their comprehensive, projected and long-term approach, and the company is currently implementing already its third five-year sustainability strategy.

<u>Oekom Research</u> is an independent agency analysing investment targets with reference to sustainability. The agency analyses over 3,400 companies in 57 countries according to their environmental and social performance. Oekom Research first examined the environmental and social impacts of Magyar Telekom Group's operations in 2009 and, as was the case subsequently in 2013, it ranked the Group in the prime category, i.e. recommended for investment category.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2013 available on our website at http://www.telekom.hu.