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## NRA Draft Resolution on Hungarian Mobile Termination Fees

**BUDAPEST – October 22, 2008 – Magyar Telekom (Reuters: NYSE: MTA.N, BSE: MTEL.BU and Bloomberg: NYSE: MTA US, BSE: MTELEKOM HB), the leading Hungarian telecommunications service provider announces that the Board of the Hungarian National Regulatory Authority (NRA) has published its draft resolution regarding the Hungarian mobile voice termination fees for the next three years.**

The NRA proposes the following mobile voice termination fees for the next three years (net of VAT):

<b>Fees until end-2008</b>		<b>From January, 2009</b>	<b>From January, 2010</b>	<b>From December, 2010</b>
19.75 HUF/min	Magyar Telekom/T-Mobile	16.84 HUF/min	14.13 HUF/min	11.86 HUF/min
20.29 HUF/min	Pannon	16.84 HUF/min	14.13 HUF/min	11.86 HUF/min
20.99 HUF/min	Vodafone	16.84 HUF/min	14.13 HUF/min	11.86 HUF/min

The NRA draft resolution is published on the [www.nhh.hu](http://www.nhh.hu) website. The final resolution is expected to be published by the end of 2008.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2007 filed with the U.S. Securities and Exchange Commission.