Investor Release

Magyar Telekom

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Magyar Telekom capital decrease registered by the Court of Registry

Budapest – June 30, 2023 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the "Company"), the leading Hungarian telecommunications service provider, announces that on June 28, 2023, the Court of Registry registered the Company's capital decrease that was decided at its Annual General Meeting held on April 19, 2023.

Following the cancellation of 34,242,485 pieces of dematerialized series "A" ordinary shares, owned by the Company (treasury shares), each with the face value of HUF 100, the Company's share capital consequently decreased from HUF 100,580,135,200 to HUF 97,155,886,700. Therefore, the Company's share capital now consists of 971,558,867 pieces of dematerialized series "A" ordinary shares, each with the face value of HUF 100.

Following the capital decrease, the Company continues to hold 41,777,718 ordinary shares (treasury shares).

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2022 available on our website at http://www.telekom.hu.