



Investor Release

Magyar Telekom

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Magyar Telekom completed its mobile network modernization program

Budapest – December 9, 2024 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that it has completed its mobile network modernization program launched 5 years ago, upgrading all its mobile base stations and implementing capacity expansion and 5G rollout at majority of them. The modernization aims to maintain and improve service quality and expand capacity, in line with customers' voice and data traffic needs.

Magyar Telekom constantly strives to provide its customers with the most advanced services on the best possible networks, and to ensure this, it is continuously upgrading its fixed and mobile networks. A comprehensive mobile network modernization program was launched in 2020, which included the upgrade of the mobile communication base stations. This not only impacted the active and passive radio equipment but also the infrastructure needed to house and operate them, such as the installation of lithium-ion batteries, which can provide longer service backup times in the event of a power outage and can contribute to sustainability through advanced energy management features.

Switching to modern equipment itself generates additional capacities and can result in technological benefits, more reliable service and lower energy consumption. The flexibility of the upgraded network also creates the potential for faster and more customized responses to customer needs.

"As a result of the mobile network modernization program, we are able to provide better service quality and customer experience through more advanced technology, which at the same time enables more efficient network management and optimized frequency utilization. Although we have completed the modernization of our mobile base stations, we are not stopping here: we will continue with the strategy we have been committed to in the past years, our goal remains to enable everyone to move forward digitally in their own lives with the support of our high-quality network and devices", commented Tibor Rékasi, Magyar Telekom CEO.

"High-quality mobile and internet services have become indispensable in everyday life. There is a growing demand for sufficient coverage, broadband, and high availability of services. The modernization program of Magyar Telekom's whole mobile network has been carried out in response to the continuous growth in customer voice and data traffic demand, but also to be able to implement latest innovation, features and support constantly developing new types of mobile phones and other connected devices. This modernization has brought also significant reduction in electrical power consumption which contributes to reduction of our CO2 footprint. To ensure an uninterrupted customer experience, we will continue to work on improving the capacity, capabilities and coverage of our 4G network, while we are also continuously developing our 5G network", said Lubor Zatkó, Magyar Telekom's Chief Technology and IT Officer.



This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at <https://www.telekom.hu>.