

Investor Release

Magyar Telekom

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Magyar Telekom purchased treasury shares

Budapest – June 20, 2024 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the "Company"), the leading Hungarian telecommunications service provider, announces that in accordance with its extraordinary announcement on February 22, 2024, for the purpose of shareholders' remuneration, the Company purchased 3,482,472 Magyar Telekom ordinary shares (HU0000073507) at an average price of HUF 1056.37 per share on June 20, 2024. The share purchase was carried out on the Budapest Stock Exchange via negotiated transactions through Erste Investment Limited, as investment service provider. Following this transaction the Company holds 12,984,820 treasury shares.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at https://www.telekom.hu.