



Investor Release

Magyar Telekom

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Magyar Telekom evaluates the separation of its passive mobile infrastructure

Budapest – July 9, 2024 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that it commences a review of its tower portfolio to evaluate the potential opportunities and risks that would arise from separating these assets into a fully owned subsidiary. In parallel with the review, the Company prepares for the potential implementation of the separation.

In line with industry practices, Magyar Telekom has decided to review its Hungarian mobile infrastructure operation to evaluate the potential benefits and risks of separating these assets into a 100% owned subsidiary. Magyar Telekom currently owns and/or operates ca 3700 mobile base stations across Hungary which is the subject of the current assessment.

Following the completion of the review, Magyar Telekom will make any decisions and announcement(s) that may be required in due course.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at <https://www.telekom.hu>.