

Contacts
Krisztina Förhécz Magyar Telekom IR +36 1 457 6029
investor.relations@telekom.hu

Change in the Supervisory Board of Magyar Telekom

Budapest – April 15, 2008 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that Mr. Gellért Kadlót, an employee representative member of Magyar Telekom's Supervisory Board, resigned from his position as a member of the Company's Supervisory Board as of April 15, 2008 as a result of the termination of his employment with the Company.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2006 filed with the U.S. Securities and Exchange Commission.