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Magyar Telekom acquires Dataplex

Budapest – April 7, 2006 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, today announced that following approval by the Hungarian Competition Authority on April 5, 2006, it has closed the transaction to acquire Dataplex, a company operating in the Hungarian IT services market.

On December 13, 2005, Magyar Telekom concluded an agreement to buy a 100% stake in Dataplex Kft. for HUF 5.113 billion. Regulatory authority approval was necessary for the financial closing of the transaction. There has been no change in Dataplex's management team and business operations as a result of the closure of the transaction.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2004 filed with the U.S. Securities and Exchange Commission.