

**Investor Release****Magyar Telekom**

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Digital Hungary to be launched in Nyíregyháza

Budapest – November 12, 2014 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that it starts the implementation of Digital Hungary targeted in the partnership agreement signed with the Government and launches extensive developments in Nyíregyháza.

Thanks to the partnership of service providers and the local government, Nyíregyháza will be the first city in Hungary where the vision of Digital Hungary comes true. We plan to invest hundreds of millions of forints to have high speed internet accessible for every household in Nyíregyháza by the end of 2015. Through this, the most advanced digital services will become available also in those homes where it has not been possible so far. Utilizing the results and experience gained during the program launched in Nyíregyháza, Magyar Telekom is planning to implement similar developments throughout the country until 2018, which is the target date also specified in the Partnership cooperation agreement for Digital Hungary.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2013 available on our website at <http://www.telekom.hu>.